May 13, 2014

Farmingville, NY - Brookhaven Town Supervisor Edward P. Romaine and Frederick C. Braun III, chairman of the Brookhaven Industrial Development Agency (IDA) and the Brookhaven Local Development Corporation (LDC), announced the appointment of residential real estate developer Michael Kelly of Stony Brook, and business executive Martin Callahan III of Miller Place, to the boards of the Brookhaven IDA and LDC.

Kelly, a lawyer by training and a licensed real estate broker, brings more than 30 years of real estate industry related experience to the Brookhaven IDA and LDC. He is the principal of Kelly Development Corporation of Patchogue, which focuses on developing small sub-divisions, including the Riverwalk Condominiums, now under construction in Patchogue.

Callahan, a partner and vice president for Coram-based National Computerized Agencies, Inc., an independent insurance agency serving the commercial and personal insurance needs of its customers in 35 states. He brings more than 28 years of business experience to the Brookhaven IDA and LDC.

"Michael Kelly and Martin Callahan, respectively, bring a wealth of real estate development and business experience to the boards of the Brookhaven IDA and Brookhaven LDC," Supervisor Romaine said. "I am sure they will put their knowledge and experience to work for these important agencies as they continue their efforts to strengthen the town's economy."

"We welcome Mike Kelly and Martin Callahan to both boards. I am sure their contributions will be invaluable," said Braun.

From 2003-2008, Kelly was vice president of Pulte Homes, a Fortune 500 company specializing in land acquisitions, approvals and land development. Over the course of his career, he has been involved in the development of over 1,500 homes on Long Island. He also worked for Prudential Home Mortgage Co., Chase Manhattan Bank and the law firm of Meyer, Meyer & Keneally in Smithtown.

A past president of the Long Island Builders Institute, a trade group representing the region's homebuilders, Kelly is the Town of Brookhaven's representative on the Suffolk County Planning Commission and a board member of the Patchogue Business Improvement District. He also serves on the board of directors of the Down Syndrome Advocacy Foundation. Kelly resides in Stony Brook with his wife, Kathleen, and their four children. Martin Callahan is active in the American Heart Association and for many years was the treasurer for the North Shore Colts Youth Organization. The Town of Brookhaven Youth Bureau honored him as the 2007 Businessman of the Year. He also served as co-chair and as an at-large member of the Town of Brookhaven's 2102 Redistricting Committee. Callahan resides in Miller Place with his wife, Ellen, and their three children.

About the Town of Brookhaven Industrial Development Agency
Since 1971, the mission of the Brookhaven Industrial Development Agency has been to promote the economic
welfare and prosperity of the Town of Brookhaven by assisting in the acquisition, construction, reconstruction, and equipping of commercial and industrial facilities. The IDA has issued millions of dollars in tax-exempt or taxable bonds and provided assistance through straight lease deals to encourage companies to either locate or expand in the Town of Brookhaven. This assistance has been extended to companies both large and small, and has resulted in the direct creation of thousands of jobs for Brookhaven residents. The IDA has provided assistance to a wide range of companies, including Quality King, Suffolk Transportation Service, Intercounty Appliance, Caithness Energy, United Baking (Uncle Wally's), and Framerica. For more information, visit BrookhavenIDA.org or call 631-451-6563.

About the Brookhaven Local Development Corporation
The Brookhaven LDC, a local development corporation, was created in 2010 to provide assistance for the not-for-profit sector previously supplied by the Brookhaven Industrial Development Agency. It facilitates financing for not-for-profit organizations such as colleges, hospitals, libraries, and those organizations serving people who are physically, developmentally or mentally disabled. New York State regulations that allowed IDAs to fund such projects expired in 2008. There is no out-of-pocket expense for Town of Brookhaven taxpayers. For more information, visit www.BrookhavenLDC.org or call 631-451-6563.