

Supervisor Ed Romaine's Statement in Opposition to Federal "Double Tax" Proposal

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Supports Governor's call on the President and Congress to reject a proposal that would result in a 30% federal tax increase

Farmingville, NY - "We have worked very hard in the Town to cut spending and hold the line on taxes so our residents can keep more of their money during these tough economic times. This would be the most devastating removal of a tax deduction in more than a generation, affecting seniors and families who would suddenly be saddled with the financial impact of thousands - and in some cases, tens of thousands - of dollars at a time when they can least afford it.

Long Island would be especially hard hit because of the high rate of home ownership and high school taxes that drive our property tax rate. The elimination of this deduction would be especially punishing to our senior citizens, who have paid off their mortgages, are long past the days of having a deduction for children, and desperately need this property tax deduction to make ends meet.

We face many financial challenges as a nation, state, and town, but the answer is not to go deeper into the pockets of hard working people. I support the Governor's stance and urge the President and Congress to reject any such proposal that would create any additional burden on the taxpayers of New York."

On April 16, Governor Andrew M. Cuomo called on Congress and the Administration to reject a federal proposal that would end a long-standing policy of allowing taxpayers to deduct their state and local tax liability, including property taxes, from their federal taxes. If enacted, the measure would result in a 30% federal tax increase, costing an average of more than \$4,500 per taxpayer.

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